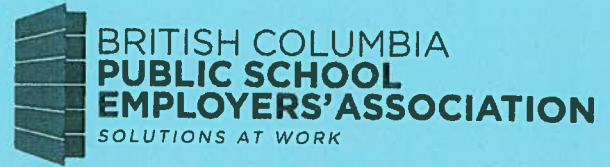


BCPSEA Proposal E65

Date: April 3, 2014 Time: 3:07 pm



Monetary Provisions: First Six Years

(This proposal replaces E52 section 2 "Monetary Provisions: First Six Years" of the employers comprehensive package tabled February 14, 2014)

- Effective date of ratification: 0.75%;
- Effective date of ratification: a further 0.75%, contingent on savings derived through modifications to the collective agreement.

For the collective agreement years 2014-15 to 2018-19, monetary provisions will follow the public sector pattern (0%/1.0%/1.5%/1.5%/1.5%), with potential additional increases coming from the Economic Stability Dividend (ESD), as follows:

- Effective July 1, 2015: 1.0%;
- Effective July 1, 2016: 0.5%;
- Effective May 1, 2017: 1.0%;
- Effective July 1, 2017: 0.5%;
- Effective May 1, 2018: 1.0%;
- Effective July 1, 2018: 0.5%;
- Effective May 1, 2019: 1.0%.

Any additional increases coming from the ESD will take effect on the first payday after the commencement of the eleventh (11th) month in the collective agreement year.