

Board of Directors Policy

Date of amendment: NA
Date of first approval: June 21, 2023

Budget

Summary

BCPSEA's annual budget will comply with Government of BC financial and reporting requirements for public sector organizations. The association will prepare an annual balanced budget for approval by the members at the AGM.

Policy details

1. BCPSEA's annual budget will comply with Government of BC financial and reporting requirements for public sector organizations. These requirements are set out in the following Acts:
 - *Auditor General Act*
 - *Budget Transparency and Accountability Act*
 - *Public Sector Employers Act*
 - *Financial Administration Act*
 - *Financial Information Act*
 - *Balanced Budget and Ministerial Accountability Act*
2. In accordance with the above and any direction from the Public Sector Employers' Council Secretariat, BCPSEA will prepare an annual balanced budget.
3. The budget will include staffing and service costs.
4. The annual budget will be approved by members at BCPSEA's Annual General Meeting.
5. The association will comply with financial reporting requirements, as outlined in the *BC Societies Act*.
6. The CEO is accountable to the Board for the delivery of organizational services within the approved budget.